**ADITYA BIRLAHOUSING FINANCE LTD.**

Registered Office: Indian Rayon Compound, Veraval, Gujarat 362266. Branch Office: Aditya Birla Housing Finance Limited at 802, 8th Floor, Samudra Annexe, Off C G Road, Nr. Saffron Hotel, Nr. Girish Coldrink, Ahmedabad-380009

 ContactNos:
1 ABHFL AO Mr. Siddharth Kotadiya and Mobile Nos. 9824900990

2 Auction Service Provider (ASP) M/s e-Procurement Technologies Limited -Auction Tiger Mr. Chintan B 9978591888, 6351896643

 **E-Auction Sale Notice (For Subsequent Sale)**

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Aditya Birla Housing Finance Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for the recovery of amount due from borrower/s, offers are invited by the undersigned in sealed covers for purchase of immovable property, as described hereunder, which is in the physical possession, on on ‘AS IS WHERE IS BASIS’, ‘AS IS WHAT IS BASIS’, and ‘WHATEVER IS THERE IS BASIS’. Particular of which are given below.

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| --- | --- | --- | --- | --- | --- |
| Borrower(s)/ Co-Borrowers(S)/Guarantor(s) | Demand Notice Date And Amount | Description of Immovable Property | Reserve Price (RP) | Earnest Money Deposit (EMD) (10% of RP)  | Total Loan Outstanding (As On (18-11-2019) |
| **MRS. Jollyben Rashesh Shah (Borrower)****Mr. Rashesh Bhadreshkumar Shah (Co-Borrower)** | **Mrs. Jollyben Rashesh Shah &** **Mr Rashesh Bhadreshkumar Shah** | No. **D-3, Shivdeep Bungalow, Nr. Bhoomi Society, Nr. Khatraej Cross Road, Mehmdabad, Gujrat-387130. (RS No.275/P, FP No 291, TPS No.1, Sub Plot No 0/3, At-Mehmedabad, Dist-Kheda)** | **Rs.** **49,10,744/- (Rupees Forty Nine Lakh Ten Thousand Seven Hundred and forty four Only)**  | **Rs. 4,91,074/-(Rupees Four Lakh Ninety One Thousand and Seventy Four Only)** | **Rs.60,37,264.14/- (Rupees Sixty Lakhs Thirty Seven Thousand Two Hundred Sixty Four & Fourteen Paisa Only)** |

1. **Time and place of auction:**

**Date: 10th Dec 2019, Time: 11.00 am To 02.00 Pm**

web portal [https://sarfaesi.auctiontiger.net](https://sarfaesi.auctiontiger.net/) from  **with unlimited extensions of 5 Minutes each.**

Through E- Auction

**The Terms and Conditions of the E-Auction are as under:**

1. E-Auction is being held on “AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS”, and “WHATEVER IS THERE IS BASIS” and will be conducted ‘‘Online”. The Auction will be conducted through the ABHFL approved auction service provider **“**M/s e-Procurement Technologies Limited -Auction Tiger **“**
2. **Last Date of Submission of Tender/Sealed Bid/Offer** in the prescribed tender forms along with EMD and KYC is **09/11/2019 up to 5:00 PM** at the Branch Office address mentioned herein above. Tenders that are not filled up or tenders received beyond last date will be considered as invalid tender and shall accordingly be rejected. No interest shall be paid on the EMD.
3. **Date of E-Auction** for Property is  **10/12/2019** at the web portal [https://sarfaesi.auctiontiger.net](https://sarfaesi.auctiontiger.net/) from **11:00 AM to** 02**:00 PM with unlimited extensions of 5 Minutes each.**
4. The tender/Sealed Bid/offer will be opened in the presence of the Authorized Officer.
5. **Date of Inspection of the Immovable Property** is **on 04/12/2019** between **11.00 AM** to **04.00 PM**.
6. The tenderer/online bidder hereby agrees that once he/she has formally registered a qualified tender before authorized officer will have to express their interest to participate through the E-auction bidding platform, by submitting this document. It shall be the tenderer's/online bidder's sole responsibility to procure his/her login id and password from auction service provider
7. Further interest will be charged as applicable, as per the Loan Agreement on the amount outstanding in the notice and incidental expenses, costs, etc., is due and payable till its realization.
8. The notice is hereby given to the Borrower/s and Guarantor/s they can bring the intending buyers/purchasers for purchasing the immovable property as described herein above, as per the particulars of terms and Conditions of Sale.
9. **Since in above mentioned cases wherein Sale Notice was issued/published earlier also therefore, the Borrower(s)/Co-Borrower(s)/Guarantor(s) are hereby given 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002 (as per the revised guidelines in the Gazette if India notification dated 03/11/2016)** to pay the sum mentioned as above before the date of Auction failing which the immovable property will be auctioned and balance, if any, will be recovered with interest and costs. If the Borrower pays the amount due to Aditya Birla Housing Finance Ltd, in full before the date of sale, auction is liable to be stopped.
10. The detail terms and conditions of the auction sale are incorporated in the prescribed tender form. Tender forms are available at the above mentioned Zonal/Branch office.
11. The immovable property will be sold to the highest tenderer/Bidder in E- Auction. The Authorized Officer reserves the absolute discretion to allow inter se bidding with minimum Bid increment amount. The Property as mentioned will not be sold below Reserve Price.
12. The Tenderer(s) / Offerer(s) / Prospective Bidder(s) / Purchaser(s) are hereby notified that the secured asset will be sold with the Encumbrances and dues payable to Statutory Authority (if any) and are also requested, in their own interest, to satisfy himself / themselves/ itself with regard to the above and other relevant details pertaining to the above mentioned secured asset before submitting the tenders.
13. Aditya Birla Housing Finance Ltd **is not responsible for any liabilities whatsoever pending upon the property as mentioned above**. **The Property shall be auctioned on ‘As Is Where Is Basis’, ‘As Is What Is Basis’ and ‘Whatever Is There Is Basis’.**
14. The Total Loan Outstanding amount is not the loan foreclosure amount. All other charges (if any) shall be calculated at the time of closure of the loan.
15. The Demand Draft Should be made in favor **of ‘Aditya Birla Housing Finance Limited’.**
16. Wherever applicable, its responsibility of auction purchaser to deduct Tax at Source (TDS ) @ 1% of the total sale consideration on behalf of the resident owner on the transfer of immovable property having consideration equal to ₹ 50 lacs and above and deposit the same with appropriate authority u/s 194 IA of Income Tax act.

Date :- 21st November, 2019 Sd/-

 Authorised Officer

Place :- Ahmedabad Aditya Birla Housing Finance Limited