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##  NOTICE TO BORROWER/S OF AUCTION SALE

 **[Rule 9(1) of Security Interest (Enforcement) Rules 2002]**

By RPAD/Email

 **Date: 7-12-2020**

1. **Mr. Aseem Kumar Singh,………………………………………………………..Borrower**

69, Gulmohar Banglow No-66, E-08 Gulmohar Paras Majestic, Bhopal (M.P.)- 462016

1. **Mrs. Deepa Singh…………………….……………………………………………..Co-Borrower**

69, Gulmohar Banglow No-66, E-08 Gulmohar Paras Majestic, Bhopal (M.P.)- 462016

1. **M/s Power Industries……………………………………………………………..Co-Borrower**

3rd Floor, Power Plaza, B-29, Kartsturba nagar, Bhopal (M.P.)- 462013

**SUBJECT:** Notice Under Proviso to Rule 9(1) of SECURITY INTEREST (ENFORCEMENT) RULES, 2002 of 15 days for sale of secured asset i.e. property being all part and parcel of “land and building bearing H. no. 34, 35 Comfort Heritage near Rajeev Nagar, Gram Narela Shankari, Ward No. 6, Bhopal Madhya Pradesh- 462001.” by E- Auction.

Sir/ Madam,

1. You are aware that **Aditya Birla Housing Finance Limited**, having its office at Kay Kay Business Center, Mezzanine Floor, Plot No. 133, M.P. Nagar, Zone 1, Bhopal Madhya Pradesh-462011 [Hereinafter called as “ABHFL”], issued a notice under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (54 of 2002) (hereinafter referred to as ‘the said Act’). The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s that the undersigned has taken Physical possession of the property described herein below in exercise of the powers conferred on him under Section 13(4) of the said act read with rule 9 of the Security Interest Enforcement Rules, 2002 (54 of 2002) on this **27th July 2019 located at H. no. 34, 35 Comfort Heritage near Rajeev Nagar, Gram Narela Shankari, Ward No. 6, Bhopal Madhya Pradesh- 462001,** (hereinafter referred to as “the property”) from the aforesaid borrowers and taken over the same by the undersigned;
2. You are further aware that the undersigned, for and on behalf of **Aditya Birla Housing Finance Limited** is

 now in possession of the said property;

1. You are also aware that under Section 13 (4) (a) of the said Act read with Rule 8 (5) of Security Interest

 (Enforcement) Rules, 2002, the undersigned is entitled to sell the said property by inviting tenders from

 public or by holding Public Auction or by Private treaty or by E-Auction;

1. Now, please take notice that the said property will be sold by the undersigned by **Public E- Auction** on **24 December, 2020** at the web portal [**https://sarfaesi.auctiontiger.net**](https://sarfaesi.auctiontiger.net) from **11:00 AM to** **1:00 PM with unlimited extensions of 5 Minutes each**. The date for inspection of the said property is fixed on **15-12-2020 between 11:00 am to 04:00 pm**. The Reserve Price in respect of sale of the said property shall be **Rs. 95,70,653 /- (Rupees Ninety-Five Lakhs seventy thousand Six hundred Fifty three Only).**
2. The offers for the said property should reach the Office of the undersigned in a sealed envelope along with Demand Draft / Pay Order for **Rs.** **9,57,065/-(Rupees Nine Lakhs Fifty-Seven Thousand and Sixty-Five only)** as Earnest Money Deposit on/before **23-12-2020** by 05:00 pm at **Aditya Birla Housing Finance Limited**, Kay Kay Business Center, Mezzanine Floor, Plot No. 133, M.P. Nagar, Zone 1, Bhopal Madhya Pradesh-462011. The Demand Draft/Pay Order should be drawn in favors of **Aditya Birla Housing Finance Limited**. The above amount shall be refunded to the unsuccessful bidders. On the auction date or any day thereafter, when **Aditya Birla Housing Finance Limited** confirms the sale, the purchaser will be required to pay a deposit of 25% (twenty-five percent) of the sale price with the undersigned. The balance amount of the purchase price shall be paid by the purchaser to the undersigned on or before the fifteenth day of confirmation of the sale of the said property or such extended period as may be agreed upon in writing between the parties. The sale of the said property is strictly on “as is where is and what is basis”. **Aditya Birla Housing Finance Limited** reserves its right to reject any offer without assigning any reasons.
3. Your attention is also invited to provisions of sub-section (8) of Section 13 of SARFAESI Act, 2002 in respect

 of time available, to redeem the secured assets.

1. Please treat this as notice under Rule 9 sub-rule 1 of the Security Interest (Enforcement) Rules, 2002(54 of

 2002), where hereby we give you notice of Fifteen days that the sale of the secured asset/s on the terms

 mentioned above shall be effected on **24 December-2020** from 11:00 am onwards by E-Auction.

 Yours truly,

 ***For Aditya Birla Housing Finance Limited,***

 Authorized Officer