



PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Housing Finance Ltd.

Branch Address: D.No.40-2-5A, CVR Chamber, 6th Floor, Beside Kalanikethan, MGRoad, Vijayawada - 520010**Authorised Officer –Mr.M.Vasanth – 7550093443, Mr.Subramanian Srivatsan – 9000933789**

Name of the Branch & Loan Account No	Borrowers/ Co-borrower/ Guarantors Name	Description of Property	Reserve Price & EMD 10%	Outstanding /s dues , interest and charges thereon as per 13(2) Demand Notice	Date/Time of e-Auction
Aditya Birla Housing Finance Ltd, D.No.40-2-5A, CVR Chamber, 6th Floor, Beside Kalanikethan, MGRoad, Vijayawada - 520010	Mr,Ramakrishna Kuttada Mrs.Sujatha Kuttada	An extent of 197 sq.yds, of site with RCC Roof constructions thereon in R.S.No.166/1, Door No.8-97, Assessment No.1500, situated at Mylavaram Village, Gram Panchayat and Mandal, Mylavaram Sub-Registry, Krishna District being bounded on the North by Vemula Narasaiah Site South by Poramboka (Canal) East by Site of Vemula Nageswara Rao West by Panchyati Bazaar	Rs.32,34,920/- (Rupees Thirty Two Lakhs Thirty Four Thousand Nine Hundred and Twenty Only) and the Earnest Money Deposit will be Rs. 3,23,492/- (Rupees Three Lakhs Twenty	LNBANHL_- of Rs.41,01,377.14 (Rupees Forty One Lakhs One Thousand Three Hundred and Seventy Seven and Paise Fourteen Only) as on 12.05.2021	20.07.2022 – 12.00 AM to 01.00 PM

			Three Thousand Four Hundred and Ninety Two Only))		
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The Terms and Conditions of the E-Auction are as under:

- 01.** Date of Inspection of the Immovable Property is on 09.07.2022 between 10.00 AM to 1.00 PM.
- 02.** Last Date and Time for Submitting EMD along with Tender :19.07.2022 from 10.00 AM to 5.00 PM.
- 03.** The Auction Sale will be an Online E-Auction/Bidding through approved Service provider M/s.E-Procurement Technologies Limited Help Line Nos.079-6813 6842/895, Contact Person – Ram Sharma-9978591888 Email – support@auctiontiger.net, ramprasad@auctiontiger.net through web portal <https://sarfaesi.auctiontiger.net>.
- 04.** The Auction Sale will be held on 20.07.2022 between 10.00 am to 11.00 am with auto-extensions for 5 minutes in case of any bid is placed in the last 5 minutes before appointed closing time.
- 05.** The bid price to be submitted shall be above the Reserve price fixed by Authorized officer and the bidders shall further improve their offer in multiples of Rs.3,000/- (Rupees Five Thousand Only).
- 06.** The properties will not be sold below Reserve Price set by Authorized Officer. The bid quoted below the Reserve Price shall be rejected and EMD deposited shall be forfeited.
- 07.** The successful bidder have to pay 25% of the purchase amount (including Earnest Money Deposit) already paid within 24 hours of the closure of E-Auction Sale proceedings. The balance 75% of the purchase price have to be paid within 15 days of confirmation of sale by Financial Institution or such extended period agreed upon writing by and solely at the discretion of the Authorized Officer failing which the Financial Institution shall forfeit the amounts already paid/deposited by the purchaser.

08.Bidder are advised to visit the website for Annexure and detailed Terms and conditions of the Sale before submitting their bids and participating in the sale.

09. Bids shall be submitted online only in prescribed form with relevant details filled in. Bids submitted in any other format/incomplete bids are liable to be rejected.

10. Annexure shall be accompanied by copies of following KYC documents viz 1. Pan Card, 2. Aadhaar Card/Passpost, 3. Current Address Proof, 4. Valid E-mail ID, 5. Contact number, 6. Board Resolution to participate (in case of company) etc Scanned copies of the said documents shall be submitted in email id stated above. Earnest Money Deposit as mentioned against each property described in the accompany sale notice shall be deposited through Demand Draft.

11. The bidder shall hold a valid email id as all the relevant information from secured creditor/Service provider may be conveyed through email only.

12. Prospective Intending bidder may contact the Service Provider on the details mentioned above to avail online training on participating in the e-auction. However, neither the Authorized Officer nor the Secured Creditor nor the Service Provider shall be responsible for technical lapses/internet outage/Power failure etc.

13. The EMD of the unsuccessful bidder will be returned of closure of E-Auction proceedings.

14. The sale is subject to confirmation by the Financial Institution. If the borrower/Guarantors pay the entire amount due to the Secured Creditor before the appointed date and time of e-auction, no sale will be concluded.

15. To the best of knowledge and information of Authorized officer, no other encumbrances exist over the aforesaid property, however the prospective tenderers are advised to do their own due diligence and conduct independent enquiries in regard to title/encumbrances etc. The Authorized Officer shall not be held responsible for any charge, lien, encumbrance, property tax or any other dues to Government or anybody in respective of the aforesaid property. The property is sold with all the existing and future encumbrances whether known or unknown to Secured Creditor.

16. The Authorized Officer has right to reject the Tender/Tenders or even may cancel the e-auction without assigning any reasons thereof.

17. On compliance of terms of Sale. Authorized Officer shall issue Sale Certificate in favour of Purchaser. All expenses relating to stamp duty, registration Charges, conveyance, VAT, TDS etc shall be borne by the purchaser.

18. The sale is subject to the conditions prescribed in SARFAESI Act 2002 and conditions mentioned above.

Dated:18.06.2022

Place: Bangalore

Authorized Officer

Aditya Birla Housing Finance Limited